ALTOO

CLIENT SUCCESS STORY

Thomas D. Meyer

Business Value Creation Expert Says Goodbye to Spreadsheets and Hello to On-Demand Visibility of Total Wealth

Thomas D. Meyer is a seasoned executive who has been driving innovation in Switzerland for more than 30 years.

After leaving Accenture Switzerland, where he served as managing director, he has been boosting the value of businesses held by private equity firm BLR Partners and holding board seats at several digitally-focused Swiss companies.

Thomas has multiple banking and custodial relationships. After years of asking his primary bank for a simple financial planning tool for getting accurate yet easy-to-understand overviews of his portfolio – regardless of where assets were custodied – he found what he was looking for in the Altoo Wealth Platform.

Thomas D. Meyer | BLR Partners
Operating Partner

Yearly
Visibility of total wealth

Daily
Visibility of total wealth

FAVOURITE FEATURES

Visual consolidation
of data on bankable assets

Automated reconciliation
of transaction records

Multi-user access
for securely sharing data

CHALLENGE

Thomas found it very time-consuming to manually extract his financial transaction and asset performance data from individually downloaded PDF statements and then add it to spreadsheets for analysis and reconciliation.

Analytical insights were not automatically visualised and, as a result, required even more time to understand and interpret. Sharing these insights with advisors and other stakeholders was yet another hurdle, typically involving hunting through email chains for attached files.

With this awkward, spreadsheet-heavy setup for reporting and monitoring, Thomas was struggling to get a holistic, accurate overview of his total wealth once per quarter at best.

“Professionally, I put a lot of effort into identifying and fixing inefficient processes. When it came to managing my own portfolio, it was obvious that personally digging up numbers to copy-paste was a highly inefficient process. It was time for a change.”

SOLUTION

Through secure connections to Thomas’s banks, the Altoo Wealth Platform automatically consolidates his transaction and asset performance data, performs analyses and reconciliation, and presents the results in intuitive dashboards providing broad overviews of his entire portfolio and its growth. Also available are drill-downs into specific assets.

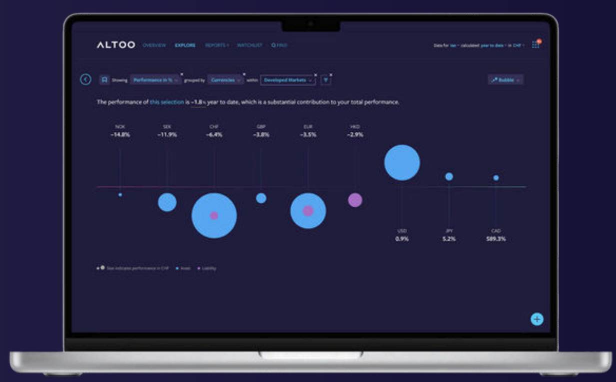
Thomas can grant access – with privileges set on a need-to-know basis – to his data on the platform to family members and tax advisors.

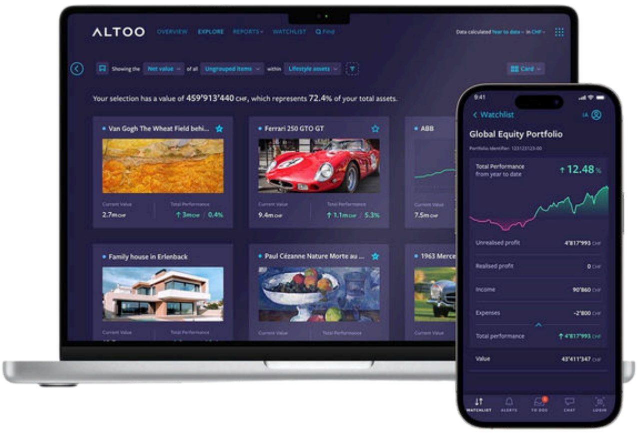
“The Altoo team has been in the wealth management space for decades, and it shows in their product. They have thought of practically everything I need to be a better investor – including secure and confidential ways to involve my loved ones in the process.”

RESULTS

Thanks to the Altoo Wealth Platform, Thomas has been able to say goodbye to spreadsheets. With just a few clicks in the Altoo Wealth Platform, Thomas can now bring his total wealth into sharp focus whenever he likes.

Regarding pension planning, he finds the ability to compare performances across banks and custodians particularly helpful.





"The ability to get an accurate overall picture of my entire portfolio on demand has been a game-changer. I used to have to chase people for all the bits of info I needed. Now the Altoo Wealth Platform handles the heavy lifting. In many ways it has become one of my financial life necessities."

Thomas D. Meyer
Altoo Client

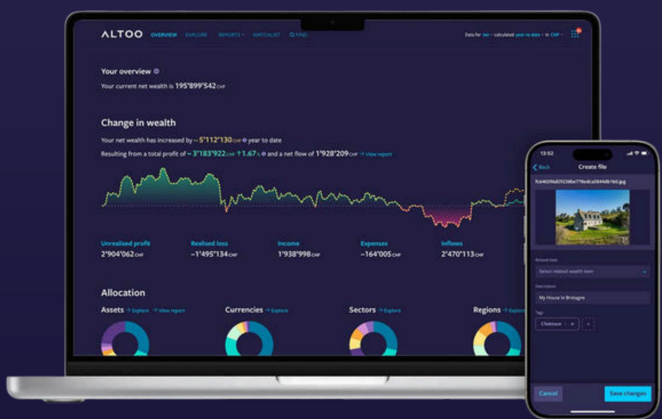
"Thomas has a proven track record of seeing value potential and making the most of it. We're proud that he finds Altoo a valuable ally in his process!"

Ian Keates, CEO at Altoo

However Thomas's portfolio evolves, the Altoo Wealth Platform will bring it into perspective.

COMPREHENSIVE VISIBILITY

of everything owned and owed



Bankable assets

categorised with detailed portfolio performance, fee benchmarking, and comparison options

Non-bankable assets

with income and expense breakdowns for rental properties, collectibles, and more with relevant files attached

Liabilities

including PE and VC capital commitments, mortgages, and loans, logically linked to holdings

BEHIND THE SCENES

APIs

World-class application programming interfaces (APIs) allow Thomas's latest banking data to flow directly into the platform.

Visual consolidation
of data on bankable assets

Data transformation

For automatically converting transaction and statement formats, mapping fields, and validating records. Data is analysed and visualised to determine and display the relative costs and performance across asset classes and institutions.

Performance
comparisons across banks and custodians

Machine learning

For automatically correlating – or directly matching, if possible – funds flowing between his accounts at separate institutions or from an account into a specific asset. Unmatched transactions are flagged for manual review.

Reconciliation
of transaction records

Customisable privileges

For family members, advisors, and other stakeholders. Requiring up to three-factor authentication for access, the platform supports secure digital messaging for sharing Thomas's most sensitive information.

Multi-user access
for securely sharing data

Local assistance

The Altoo Wealth Servicing Team is standing by to manage all paperwork formalities for Thomas's banks, answer all his questions, and help him get the most value from the platform.

World-class support
from Swiss-based professionals

Client-centricity

Since 2017, Altoo has continuously sought to discover and deliver innovative ways to bring clarity to large, diverse portfolios.

Intuitive design
streamlining workflows